

Par.1. **Material Transmitted and Purpose** – Transmitted with this Manual Letter are changes to Service Chapter 510-05

Par. 2. **Effective Date** – Changes included in this manual letter are effective on or after January 1, 2023.

510-05

1. Amending manual letter 3695, section 510-05-65-20 to correct the table for community spouse asset allowance

510-05-65-20 Community Spouse Asset Allowance

1. The community spouse asset allowance is computed considering the assets as of the first continuous period of institutionalization of the institutionalized spouse, or as of the beginning of the first continuous period of receipt of HCBS by a HCBS spouse.
2. The community spouse asset allowance is determined by first establishing a spousal share. The spousal share is an amount equal to one half of the total value of all countable assets owned (individually or jointly) by the institutionalized, HCBS, or community spouse.

Example:

If the couple's countable assets are:	The community spouse share is:
\$29,724	\$14,862
\$90,000	\$45,000
\$250,000	\$125,000

From the spousal share, the community spouse asset allowance is established, and is an amount that is equal to the community spouse share, but not less than \$29,724, and not more than \$148,620, effective January 2023 (\$27,480 and \$137,400 effective January 2022).

Example:

If the Spousal share is:	The community spouse asset allowance is:
\$12,500	\$29,724 (at least the minimum)
\$45,000	\$45,000
\$ 180,000 140,000	\$148,620 (one-half is more than the maximum allowed, so the community spouse gets the maximum)